

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Borrowings – Borrowings from L.I.C. of India – Sanction of Rs.34,91,98,457/- towards repayment of Principal and payment of Interest on the loans from L.I.C of India – Orders – Issued.

FINANCE (DCM-III) DEPARTMENT

G.O. Rt .No.3479

Dated: 19 -09-2013

Read the following:

- 1) From LIC of India letter INV/D/GOAP, dt.16-3-2005
- 2) G.O.Rt.No.835, Finance (DCM) Department, dated 07-03-2013.

ORDER

In the reference 1st read above, L.I.C. of India released term loan of Rs.500.00 crore to Government of Andhra Pradesh for the year 2004-05 for financing various Irrigation Projects and also requested to remit the interest on the said loan at the rate of 7.75% p.a. payable half yearly in favour of LIC of India, Mumbai. Accordingly, the 133th instalment of principal and 16^h instalment of interest was drawn and paid to the LIC of India, Mumbai vide reference 2nd read above

2. Government hereby sanction an amount of. Rs.34,91,98,457/- ((Rupees Thirty Four Crores Ninty One Lakhs Ninty Eight Thousand Four Hundred and Fifty Seven only) out of which an amount of Rs.31,25,00,000/- (Thirty One Crores Twenty Five Lakhs only) towards re-payment of principal as 14th instalment and Rs.3,66,98,457/-- (Three Crores Sixty Six Lakhs Ninty Eight Thousand and Four Hundred and Fifty Seven only) towards interest payment to L.I.C of India for the half year ending with 15.09.2013 is released to State Government for financing various irrigation Projects.

3. The expenditure sanctioned above for Rs.31,25,00,000/- (Rupees Thirty One Crores Twenty Five Lakhs only) as principal shall be debited to M.H.6003 Internal Debt of the State Govt. (Charged) – M.H.103 Loans from L.I.C. of India – S.H.(07) Loans from LIC of India – 560 Repayment of borrowing and an amount of Rs.3,66,98,457/-- (Three Crores Sixty Six Lakhs Ninty Eight Thousand and Four Hundred and Fifty Seven only) as interest shall be debited to M.H.2049 Interest Payments - 01 Interest on Internal Debt - M.H.200 Interest on other Internal debt - S.H.(29) Interest on Loans from LIC of India - 450 Interest (Charged).

4. The Assistant Secretary to Government, Finance (Claims) Department shall draw and transfer the amount to the following Current Account of LIC of India, Mumbai through RTGS.

S.No.	Name of the Bank	Branch	Account No	MICR No. (*)	IFSC No. (**)
1	Corporation Bank	Nariman Point	CA01010521	400017017	CORP0000221

(*) Continuous number, no space or slash or comma in between

(**) IFSC – Interface Security Code (no gap in between).

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

L.PREMCHANDRA REDDY
Principal Secretary to Govt. (IF) (FAC)

To
The LIC of India, Investment Department, 6th Floor,
“Yogakshema”, Central Office, (M&A) Dept.,
J.B. Marg, Mumbai – 400 021.

The Finance (Claims) Department.
The PAO, Secretariat Branch, Hyderabad.
The A.G., A.P., Hyderabad.

Copy to:
The Finance (W.A-I) Department.
SF/SC.

//FORDED:: BY ORDER//

SECTION OFFICER